Cummins India Limited
CIN: L29112PN1962PLC012276
Registered Office: Cummins India Office Campus, Tower A,
5th Floor, Survey No. 21, Balewadi, Pune 411 045
Telephone: (020) 67067000; Fax: (020) 67067015
Website: www.cumminsindia.com
E-mail: Cil.Investors@cummins.com

NOTICE OF THE 65TH ANNUAL GENERAL MEETING

To,

The Members of Cummins India Limited,

NOTICE is hereby given that, the Sixty-fifth (65th) Annual General Meeting (AGM) of the Members of Cummins India Limited will be held on Thursday, the 6th day of August 2026, at 11:30 a.m. (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") facility, to transact the following business(es):

ORDINARY BUSINESS(ES):

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2026, along-with the reports of the Board of Directors and the Auditors thereon.

2. To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2026, along-with the report of the Auditors thereon.

3. To declare final dividend of ₹ 46/- (Rupees Forty-six only) per equity share of face value of ₹ 2/- (Rupees Two only) each and to confirm payment of interim dividend of ₹ 20/- (Rupees Twenty only) per equity share respectively, for the Financial Year ended on March 31, 2026.

4. To appoint a Director in place of Mr. Donald Jackson Gray (DIN: 08261104), who retires by rotation and being eligible, offers himself for re-appointment.

5. **To re-appoint M/s. Price Waterhouse & Co Chartered Accountants LLP, as the Statutory Auditors of the Company and authorize Board of Directors to fix the remuneration.**

   To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

   "RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and pursuant to the recommendations of the Audit and Compliance Committee and Board of Directors of the Company, M/s. Price Waterhouse & Co Chartered Accountants LLP, (Firm Registration No.: 304026E/E-300009), be and are hereby re-appointed as the Statutory Auditors of the Company for the second term of five consecutive years, to hold office from the conclusion of this Annual General Meeting up to the conclusion of the 70th Annual General Meeting of the Company AND THAT the Board of Directors be authorized to fix the remuneration of the Statutory Auditors as recommended by the Audit and Compliance Committee and in consultation with the Statutory Auditors.

RESOLVED FURTHER THAT the Board of Directors of the Company (on recommendation of the Audit and Compliance Committee), be and are hereby authorised on behalf of the Company, including but not limited to determine role and responsibilities/scope of work of the Statutory Auditors, to negotiate, finalise, amend, sign, deliver and execute the terms of appointment, including any contract or document in this regard and to alter and vary the terms and conditions of remuneration arising out of increase in scope of work, amendments to Accounting Standards and such other requirements resulting in the change in scope of work, etc., without being required to seek any further consent or approval of the Members of the Company and to do all such acts, deeds, matters and things as it may, in its absolute discretion deem necessary or desirable for the purpose of giving effect to this resolution and with the power to the Board to settle all questions, difficulties or doubts that may arise in respect of the implementation of the resolution."

Please click here for the explanatory statement.

SPECIAL BUSINESS(ES):

6. **To ratify remuneration payable to the Cost Auditor, M/s. Joshi Apte & Associates, Cost Accountants for the Financial Year 2026-27.**

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and as recommended by the Audit and Compliance Committee and approved by the Board of Directors, the remuneration not exceeding ₹ 9,50,000/- (Rupees Nine Lacs and Fifty Thousand only) plus applicable taxes and reimbursement of out-of-pocket expenses payable to the Cost Auditor, M/s. Joshi Apte & Associates, Cost Accountants, (Firm Registration No.: 000240) appointed by the Board of Directors of the Company, to conduct audit of cost records maintained by the Company for the Financial Year ending March 31, 2027, be and is hereby ratified."

Please click here for the explanatory statement.

7. **To approve material related party transaction(s) with Cummins Technologies India Private Limited.**

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to provisions of Section 188 of the Companies Act, 2013 ("the Act") read with the Rules framed thereunder, Regulation 23 read with Schedule XII of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("Listing Regulations") (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), read with SEBI Master Circular dated January 30, 2026 and other applicable laws/ statutory provisions, if any, the Company's Policy on Related Party Transactions and as recommended by Audit and Compliance Committee and approved by Board of Directors, approval of the Members be and is hereby accorded for the Company to enter into Material Related Party Transaction(s)/Contract(s)/Arrangement(s)/Agreement(s) (whether by way of an individual transaction or transactions taken together or a series of transactions or otherwise) with Cummins Technologies India Private Limited, a related party under Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, for Financial Year 2026-27 up to maximum aggregate value of ₹ 4,092.99 Crore (Rupees Four Thousand Ninety-Two Crore Ninty-Nine Lakh Only), in the nature of:

a) purchase of engines, gensets, turbochargers, their parts, components and spares by the Company;

b) sale of engines/gensets, their parts, accessories, and spares by the Company;

c) availing/rendering of any kind of service(s), reimbursements received/paid, rent received/paid, purchase/sale/ exchange/transfer/lease of premises, business asset(s) and/or equipment(s), purchase and sale of export incentive licenses or any other transaction(s) for transfer of resources, services, technology, or obligations ('Other RPTs');

on such terms and conditions as detailed in the explanatory statement to this resolution and as may be mutually agreed between the Company and related party.

RESOLVED FURTHER THAT any of the Directors or Key Managerial Personnel(s) of the Company, be and are hereby severally authorised to sign, execute, alter and/or negotiate all such deeds, agreement(s), contract(s), transaction(s), application(s), document(s), paper(s), form(s) and writing(s) that may be required, for and on behalf of the Company and to do all such acts, deeds, matters and things including delegation of such authority, as they may deem fit at their absolute discretion to give effect to this resolution and for resolving all such issues, questions, difficulties or doubts, whatsoever that may arise in this regard, without being required to seek further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT all actions taken by the Directors or Key Managerial Personnel(s) in connection with any matter referred to or contemplated in this resolution, be and are hereby approved, ratified and confirmed in all respects."

Please click here for the explanatory statement.

8. **To approve material related party transaction(s) with Tata Cummins Private Limited.**

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to provisions of Section 188 of the Companies Act, 2013 ("the Act") read with the Rules framed thereunder, Regulation 23 read with Schedule XII of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) read with SEBI Master Circular dated January 30, 2026 and other applicable laws/statutory provisions, if any, the Company's Policy on Related Party Transactions, and as recommended by Audit and Compliance Committee and approved by Board of Directors, approval of the Members be and is hereby accorded for the Company to enter into Material Related Party Transaction(s)/Contract(s)/Arrangement(s)/Agreement(s) (whether by way of an individual transaction or transactions taken together or a series of transactions or otherwise) with Tata Cummins Private Limited, a related party under Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, for Financial Year 2026-27 up to maximum aggregate value of ₹ 2,358.58 Crore (Rupees Two Thousand Three Hundred Fifty-Eight Crore Fifty-Eight Lakh Only) in the nature of:

a) purchase of engines, their parts and accessories thereof by the Company;

b) sale of engines, their parts and accessories thereof by the Company;

c) availing/rendering of any kind of service(s), reimbursements received/paid, rent received/paid, purchase/sale/exchange/transfer/lease of premises, business asset(s) and/or equipment(s), purchase and sale of export incentive licenses or any other transaction(s) for transfer of resources, services, technology, or obligations ('Other RPTs');

on such terms and conditions as detailed in the explanatory statement to this resolution and as may be mutually agreed between the Company and related party.

RESOLVED FURTHER THAT any of the Directors or Key Managerial Personnel(s) of the Company, be and are hereby severally authorised to sign, execute, alter and/or negotiate all such deeds, agreement(s), contract(s), transaction(s), application(s), document(s), paper(s), form(s) and writing(s) that may be required, for and on behalf of the Company and to do all such acts, deeds, matters and things including delegation of such authority, as they may deem fit at their absolute discretion to give effect to this resolution and for resolving all such issues, questions, difficulties or doubts, whatsoever that may arise in this regard, without being required to seek further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT all actions taken by the Directors or Key Managerial Personnel(s) in connection with any matter referred to or contemplated in this resolution, be and are hereby approved, ratified and confirmed in all respects."

Please click here for the explanatory statement.

9. **To approve material related party transaction(s) with Cummins Limited, UK.**

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to provisions of Section 188 of the Companies Act, 2013 ("the Act") read with the Rules framed thereunder, Regulation 23 read with Schedule XII of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) read with SEBI Master Circular dated January 30, 2026 and other applicable laws/ statutory provisions, if any, the Company's Policy on Related Party Transactions, and as recommended by Audit and Compliance Committee and approved by Board of Directors, approval of the Members be and is hereby accorded for the Company to enter into Material Related Party Transaction(s)/Contract(s)/Arrangement(s)/Agreement(s) (whether by way of an individual transaction or transactions taken together or a series of transactions or otherwise) with Cummins Limited, UK, a related party under Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, for Financial Year 2026-27 up to maximum aggregate value of ₹ 2,590.85 Crore (Rupees Two Thousand Five Hundred Ninety Crore Eighty-Five Lakh Only) in the nature of:

a) sale of engines/gensets, their parts, accessories, and spares by the Company;

b) purchases of engines/gensets, their parts, accessories or spares by the Company;

c) availing/rendering of any kind of service(s), reimbursements received/paid, purchase/sale/exchange/transfer/ lease of business asset(s) and/or equipment(s), purchase and sale of export incentive licenses or any other transaction(s) for transfer of resources, services, technology, or obligations ('Other RPTs');

on such terms and conditions as detailed in the explanatory statement to this resolution and as may be mutually agreed between the Company and related party.

RESOLVED FURTHER THAT any of the Directors or Key Managerial Personnel(s) of the Company, be and are hereby severally authorised to sign, execute, alter and/or negotiate all such deeds, agreement(s), contract(s), transaction(s), application(s), document(s), paper(s), form(s) and writing(s) that may be required, for and on behalf of the Company and to do all such acts, deeds, matters and things including delegation of such authority, as they may deem fit at their absolute discretion to give effect to this resolution and for resolving all such issues, questions, difficulties or doubts, whatsoever that may arise in this regard, without being required to seek further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT all actions taken by the Directors or Key Managerial Personnel(s) in connection with any matter referred to or contemplated in this resolution, be and are hereby approved, ratified and confirmed in all respects."

Please click here for the explanatory statement.

10. **To approve material related party transaction(s) with Cummins Inc., USA.**

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to provisions of Section 188 of the Companies Act, 2013 ("the Act") read with the Rules framed thereunder, Regulation 23 read with Schedule XII of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and other applicable laws/statutory provisions, if any, the Company's Policy on Related Party Transactions, and as recommended by Audit and Compliance Committee and approved by Board of Directors, approval of the Members be and is hereby accorded for the Company to enter into Material Related Party Transaction(s)/ Contract(s)/Arrangement(s)/Agreement(s) (whether by way of an individual transaction or transactions taken together or a series of transactions or otherwise) with Cummins Inc., USA, a related party under Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, for Financial Year 2026-27 up to maximum aggregate value of ₹ 1,548.95 Crore (Rupees One Thousand Five Hundred Forty-Eight Crore Ninety-Five Lakh Only) in the nature of:

a) sale of engines/gensets, their parts, accessories, and spares by the Company;

b) purchases of engines/gensets, their parts, accessories or spares by the Company;

c) availing/rendering of any kind of service(s), reimbursements received/paid, purchase/sale/exchange/transfer/lease of business asset(s) and/or equipment(s), purchase and sale of export incentive licenses or any other transaction(s) for transfer of resources, services, technology, or obligations ('Other RPTs').

on such terms and conditions as detailed in the explanatory statement to this resolution and as may be mutually agreed between the Company and related party.

RESOLVED FURTHER THAT any of the Directors or Key Managerial Personnel(s) of the Company, be and are hereby severally authorised to sign, execute, alter and/or negotiate all such deeds, agreement(s), contract(s), transaction(s), application(s), document(s), paper(s), form(s) and writing(s) that may be required, for and on behalf of the Company and to do all such acts, deeds, matters and things including delegation of such authority, as they may deem fit at their absolute discretion to give effect to this resolution and for resolving all such issues, questions, difficulties or doubts, whatsoever that may arise in this regard, without being required to seek further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT all actions taken by the Directors or Key Managerial Personnel(s) in connection with any matter referred to or contemplated in this resolution, be and are hereby approved, ratified and confirmed in all respects."

Please click here for the explanatory statement.

Registered Office:
Cummins India Office Campus,
Tower A, 5th Floor, Survey no. 21,
Balewadi, Pune 411 045
Website: www.cumminsindia.com
E-mail: Cil.Investors@cummins.com

By Order of the Board,
For Cummins India Limited,

Place: Mumbai
Date: May 27, 2026

Vinaya Joshi
Company Secretary
Membership No.: A25096

NOTES:

A. The Statement of additional information pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") in respect of Item Nos. 4 to 10 and the Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 ("the Act"), in respect of Special Business(es) at Item Nos. 6 to 10 of the Notice, is annexed hereto. In this notice, the terms Member(s) or Shareholder(s) are used interchangeably.

B. Additional information in respect of Director seeking re-appointment at the 65th Annual General Meeting ("AGM") forms part of Explanatory Statement annexed to the notice.

C. General instructions to the Members participating in the 65th AGM through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") facility:

1. In compliance with the various circulars issued by Ministry of Corporate Affairs ("MCA") i.e. General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020 and subsequent circulars issued in this regard, the latest being 03/2025 dated September 22, 2025 (collectively referred to as "MCA Circulars"), the companies are permitted to conduct their AGM through VC/OAVM without the physical presence of the Members at a common venue. In compliance with the provisions of the Act, Listing Regulations, read with Circulars, the 65th AGM of the Company is being held through VC/OAVM facility, without the physical presence of Members at a common venue. The deemed venue for the 65th AGM shall be the Registered Office of the Company. Since the AGM will be held through VC/OAVM facility, the Route Map is not annexed to the Notice.

2. In line with the MCA Circulars and Regulation 36 of the Listing Regulations, the Notice of the 65th AGM along with the Annual Report for Financial Year 2025-26 is being sent only thorough electronic mode to the Members on their registered email ID with the Depositories/Registrar and Share Transfer Agent ("RTA"), unless any Member has requested for a physical copy of the same. Member may note that the same will also be available on the Company's website https://www.cummins.com/en/in/investors/india-annual-reports, on the websites of the Stock Exchanges i.e. BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") at www.bseindia.com and www.nseindia.com respectively and on the website of National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com.

   All the members whose names are recorded in the Register of Members or in the List of Beneficial Owners maintained by the depositories as on Friday, July 03, 2026, will be considered for the purpose of sending the Notice of AGM and the Annual Report. Further, a letter providing the web-link, including the exact path, where complete details of the Annual Report are available is being sent to those shareholder(s) whose email addresses are not registered. Members who wish to obtain printed copies of above-mentioned documents can send a request on Cil.Investors@cummins.com.

   Registration of e-mail address with Company/Depository Participant (DP):

   - **Demat holding:** Members are requested to register the e-mail address and other KYC details with their respective DPs, in respect of electronic holding as per the process advised by the DP.
   - **Physical Holding:** Members are requested to register the e-mail address and other KYC details with the Company/RTA in respect of physical holding, by submitting Form ISR-1 duly filled along-with relevant documents and signed by the holders, to the Registrar and Share Transfer Agent (RTA) of the Company i.e., MUFG Intime India Private Limited at address provided at Note No. C(3).

   Further, those Members who have already registered their e-mail addresses are requested to keep their e-mail addresses validated/updated with their DPs/RTA to enable servicing of notices/documents/Annual Reports and other communications electronically to their e-mail address in the future.

3. The Company has appointed MUFG Intime India Private Limited, as its Registrar and Share Transfer Agent ("RTA"). All correspondence relating to transfer and transmission of shares, sub-division of shares, issue of duplicate share certificates, change of address, dematerialization of shares, payment of dividend etc. will be attended to and processed at the office of the Registrar and Share Transfer Agent at the following address:

MUFG Intime India Private Limited
Unit: Cummins India Limited
C-101, 1st Floor, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai – 400083,
Phone No.: (+91) 8108116767
Contact person: Mr. Jayprakash Parambath
E-mail: investor.helpdesk@in.mpms.mufg.com

4. Since the AGM is being held through VC/OAVM, the physical attendance of Members has been dispensed with, and the facility for appointment of proxies will not be available under Section 105 of the Act. Hence, the Proxy Form and Attendance Slip are not annexed to the Notice.

5. National Securities Depository Limited ("NSDL") will be providing facility for voting through remote e-voting, for participation in the 65th AGM through VC/OAVM facility and e-voting during the 65th AGM.

6. Institutional/Corporate Shareholders:

   Institutional/Corporate Shareholders (i.e., other than individuals/HUF, NRI, etc.) who are intending to appoint their authorized representatives pursuant to Sections 112 or 113 of the Act, as the case may be, to attend the AGM and vote through e-Voting, are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc.

   - The said resolution/authorization should be sent electronically from their registered email address to the Scrutinizer at ashwini.i@mehta-mehta.com with a copy marked to evoting@nsdl.com and Cil.Investors@cummins.com.
   - Institutional Shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution/ Power of Attorney/Authority Letter etc. by clicking on "Upload Board Resolution/Authority Letter" displayed under "e-Voting" tab in their login.

7. The Members attending the AGM through VC/OAVM facility shall be counted for the purpose of reckoning the quorum for 65th AGM as per Section 103 of the Act.

8. The Register of Directors and Key Managerial Personnel ("KMP") and their shareholding maintained under Section 170 of the Act and Register of Contracts or arrangements in which Directors are interested maintained under Section 189 of the Act and relevant documents referred to in this Notice of AGM and explanatory statement, will be available electronically for inspection by the members during the AGM. All documents referred to in the Notice of AGM will also be available for electronic inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM i.e. Thursday, August 06, 2026. Members seeking to inspect such documents can send an email to Cil.Investors@cummins.com from their registered email addresses mentioning their name, folio numbers/DP ID and Client ID.

9. Members may join the 65th AGM through VC/OAVM facility by following the procedure as mentioned in Point 'D'. The facility for joining the Meeting shall open for Members from 11:15 a.m. IST i.e.,15 minutes before the time scheduled to start the 65th AGM and the Company may close the window for joining the VC/OAVM facility 15 minutes after the scheduled start time of the 65th AGM.

10. Members may note that the VC/OAVM facility, provided by National Securities Depository Limited (NSDL) allows participation of at least 1,000 Members on a first-come-first-serve basis. The large Shareholders (i.e., Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit and Compliance Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors, etc. can attend the 65th AGM without any restriction on account of first-come-first-served principle.

11. The Company has fixed **Thursday, July 30, 2026**, as the '**Cut-off Date**' for the purpose of remote e-voting and **Friday, July 17, 2026**, as '**Record Date**' for determining entitlement of Members to final dividend for the Financial Year ended March 31, 2026, if approved at the 65th AGM.

12. A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the 'Cut-off Date' only shall be entitled to avail the facility of remote e-voting or e-voting during the AGM. A person who is not a Member as on the Cut-off Date should treat this Notice for information purposes only.

13. In case of joint Shareholders attending the Meeting, only such joint holder whose name appears as the first holder in the order of names as per the Register of Members of the Company as on the cut-off date will be entitled to vote at the AGM.

14. The Board of Directors of the Company at its Meeting held on May 27, 2026, have recommended Final Dividend of ₹ 46/- (2,300%) per equity share for the Financial Year ended March 31, 2026, in addition to the interim dividend of ₹ 20/- (1,000%) per equity share of ₹ 2/- each fully paid-up share declared on February 4, 2026. The final dividend once approved, by the Members in ensuing AGM, will be paid on or before September 04, 2026, subject to deduction of tax at source, as under:

    (i) To all Beneficial Owners in respect of shares held in dematerialized form as per the data as may be made available by the Depositories, as of close of business hours on Friday, July 17, 2026; and

    (ii) To all Members in respect of shares held in physical form, as of the close of business hours on Friday, July 17, 2026.

    Pursuant to Regulation 12 read with Schedule I of Listing Regulations, payment of dividend through any mode other than electronic mode is discontinued and hence the payment shall be made only through electronic mode to all the eligible Members.

    Further, as per Section V on Investors Services of the SEBI Master circular No. HO/38/13/(4)2026-MIRSDPOD/I/4298/2026 dated February 6, 2026 (the Master Circular), the Members holding securities in physical mode, must update their KYC details (i.e. Valid PAN, contact details, bank account details and specimen signature) in their respective folios.

    In case any of the KYC details are not updated in the folio (in case of physical holding) or the bank account details are not updated (in case of demat holding), the Company shall withhold dividend and the said dividend payment shall be made through Electronic Mode only upon complying with the requirements of updation of KYC/bank account details, as the case may be.

    Hence the Members are requested to update their complete bank account details with their respective Depository Participant(s) in case the shares are held in demat mode and in case the shares are held in physical mode, by sending duly filled Form No ISR-1 along-with necessary supporting documents.

15. Pursuant to Finance Act, 2026, dividend income is taxable in the hands of Members and the Company is required to deduct tax at source from dividend paid to Members at the prescribed rates. For Resident Members, taxes shall be deducted at source under section 393(1) read with sub section 4 of the Income-tax Act, 2025 ('the IT Act, 2025') as follows:

Shareholders having valid PAN	10% or as notified by the Government of India
Shareholders not having PAN/Invalid PAN/PAN not linked with Aadhar	20% or as notified by the Government of India

    A Resident Individual Member with PAN will not be liable to pay income tax if the total dividend to be received during Financial Year 2026-27 does not exceed ₹ 10,000/- and also in case where the Member provides a yearly declaration in Form No. 121 (erstwhile Form No. 15G or Form No. 15H), to avail the benefit of non-deduction of tax at source, on the given link: https://web.in.mpms.mufg.com/formsreg/submission-of-Form-121-41.html

    In case of Non-resident shareholders tax is deducted under section 393(2) [Table: Sl. No. 17] of the Act in accordance with the rates in force. In case of FPIs/FIIs tax is deducted at the applicable rates specified as per the provisions of section 392(2) [Table: Sl. No. 15] of the Income Tax Act, 2025.

    Non-resident Shareholders (including FPI and FII shareholders) can avail beneficial rates of withholding under tax treaty between India and their country of residence, subject to providing necessary documents i.e. copy of PAN (if available), No Permanent Establishment and Beneficial Ownership Declaration, Tax Residency Certificate, e-filed Form 41 valid for FY 2026-27 and any other document which may be required to avail the tax treaty benefits, on the given link: https://web.in.mpms.mufg.com/formsreg/submission-of-Form-121-41.html.

    The last date for submission of required documentation for the purpose of final dividend for the Financial Year ended March 31, 2026, is **Friday, July 24, 2026**. Please note that submission of documents post Friday, July 24, 2026, shall not be considered.

16. Dividend, subject to deduction of tax at source, will be preferably paid through National Electronic Clearing Services (NECS), under separate intimation to the Members, wherever the facility is available. To ensure timely payment of dividend, the Members are requested to correctly update their respective bank account details either with Depository Participant or Registrar and Transfer Agent, from time to time.

17. Transfer of Unclaimed/Unpaid amounts to the Investor Education and Protection Fund Authority (IEPFA):

    Dividends, if not en-cashed for a period of 7 consecutive years from the date of transfer to Unpaid Dividend Account of the Company, are liable to be transferred to the IEPF Account. The shares in respect of such unclaimed dividends are also liable to be transferred to the demat account of the IEPF Authority. In view of this, Members/Claimants are requested to claim their dividends from the Company within the stipulated timeline. No claim shall be entertained against the Company for the unclaimed dividends and shares transferred to IEPFA.

    The Members whose unclaimed dividends and/or shares have been transferred to IEPF may write to the Company/RTA and submit the required documents for issue of Entitlement Letter. The Members may then make an application to the IEPF Authority in web Form IEPF-5 (available on www.iepf.gov.in by attaching the Entitlement Letter and other documents, as may be prescribed. The details of the unclaimed dividends are available on the website of the Company at https://www.cummins.com/en/in/investors/india-dividend and Ministry of Corporate Affairs at www.iepf.gov.in.

18. Unclaimed dividend for the Financial Years 2018-19 (Final Dividend), 2019-20 (Interim Dividend) and those declared thereafter can be claimed from the Company by completing the requisite formalities. To claim final dividend for the Financial Year 2018-19 and interim dividend for the Financial Year 2019-20, the requisite formalities are required to be completed prior to September 11, 2026, and March 03, 2027, respectively. Thereafter the unclaimed dividend for the said years is liable to be transferred to the Investor Education and Protection Fund established by the Central Government as per Section 125 of the Act. For details of unclaimed dividend(s), the Members are requested to write to MUFG Intime India Private Limited, at address provided at Note No. C(3).

19. SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts, if not given already. Members holding shares in physical form can submit their PAN to the Company/MUFG Intime India Private Limited ("MUFG Intime").

20. Members may please note that SEBI vide its Master circular no. HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 dated February 06, 2026, has mandated the listed companies to issue securities in dematerialized form only, while processing service requests viz. issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/exchange of securities certificate; endorsement; sub-division/splitting of securities certificate; consolidation of securities certificates/folios; transmission and transposition. Accordingly, members are requested to make service requests by submitting a duly filled and signed Form ISR – 4/ISR – 5. It may be noted that any service request can be processed only after the folio is KYC Compliant.

21. SEBI Circular dated November 03, 2021 which is now part of Section V of SEBI's Master Circular No. HO/38/13/(4)2026-MIRSDPOD/I/4298/2026 dated February 6, 2026 for Registrars to an Issue and Share Transfer Agent ('the SEBI Circular') Where by SEBI has mandated furnishing the following information by holders of securities in physical form:

    a) Valid PAN i.e. PAN linked with Adhaar;
    b) Choice of nomination – registration by submitting Form SH-13 or Declaration to opt-out nomination by submitting Form ISR-3;
    c) KYC Details that includes:
        i. contact details - i.e. present postal address with PIN code and mobile number in all cases and e-mail address for availing online services;
        ii. bank account details – i.e. bank and branch name, bank account number, IFSC code;
        iii. specimen signature – by submitting duly attested Form ISR- 2.

    The SEBI Circular further mandates that any service request or grievance shall be entertained or any payment, including payment of dividends, shall be made only through electronic mode to the security holders holding securities in physical or demat form, only upon furnishing of the Valid PAN and updating the KYC details, as mentioned above, against their respective folios.

Kindly note that, pursuant to the SEBI circular the condition of furnishing or updating of 'Choice of Nomination' against your folio has been relaxed and any service request or grievance shall be entertained or payment of dividend etc. shall be made if all other mandatory information, except the Choice of Nomination, has been furnished. However, the shareholders are encouraged, in their own interest, to provide or update the 'Choice of Nomination' against the folio for ensuring smooth transmission of securities.

You are requested to forward the duly filled in Form ISR-1, Form ISR-2 and Form SH-13/Form ISR-3 along with the related proofs mentioned in the respective forms as the earliest. The format of all above service request ISR forms, is available on the website of MUFG Intime India Private Limited at https://web.in.mpms.mufg.com/KYC-downloads.html.

22. In accordance with the proviso to Regulation 40(1) of the Listing Regulations, effective from April 1, 2019, transfer of shares in physical mode is prohibited and mandates holding in demat except in case of transmission and transposition. Accordingly, Members are requested to convert physical holding to demat through depository participant. Members may contact the Company/RTA for any assistance in the said process of physical to demat of shares.

23. The Company had on February 10, 1987, sub-divided each Equity Share of the face value of ₹ 100/- each into ten Equity Shares of the face value of ₹ 10/- each. Subsequently, on December 04, 2000, the Company sub-divided each Equity Share of the face value of ₹ 10/- each into five Equity Shares of the face value of ₹ 2/- each. The Company has in the past sent reminders to those Members who have not claimed new certificates for sub-divided Shares of the face value of ₹ 2/- each. Members who have not so far surrendered their old certificates in exchange for new certificates for sub-divided Shares of the face value of ₹ 2/- each, are requested to do so immediately.

24. The Company on September 26, 2011, allotted Bonus shares in the ratio of 2:5. Members holding shares in physical form, to whom shares certificates were sent by post but returned unclaimed by postal authorities are requested to contact the Registrar and Share Transfer Agent of the Company immediately.

25. Members requiring information on the Audited Financial Statements for the year ended March 31, 2026, are requested to write to the Company on email address Cil.Investors@cummins.com at least seven (7) days before the date of the Meeting to enable the Company to furnish the information in suitable manner.

26. During the 65th AGM, Members may access the statutory registers and electronic copy of the documents referred to in the accompanying Notice of the AGM and the Explanatory Statement electronically under the 'AGM Documents' available on the link https://www.evoting.nsdl.com/. Members seeking to inspect such documents before the AGM can send an email request on Cil.Investors@cummins.com.

27. M/s. Mehta & Mehta, Company Secretaries, Pune, has been appointed as the Scrutinizer to scrutinize the e-voting process which includes vote casted through remote e-voting and e-voting at the Meeting, in a fair and transparent manner. Members may note that the scrutinizer will provide consolidated report for the votes casted through remote e-voting and voting at the Meeting. The Scrutinizer's decision on the validity of the vote shall be final.

28. SEBI vide Circular no. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/131 dated July 31, 2023, amended as on December 20, 2023, as may be amended from time to time, has specified that a Member shall first take up his/her/their grievance with the listed entity by lodging a complaint directly with the concerned listed entity and if the grievance is not redressed satisfactorily, the Member may, in accordance with the SCORES guidelines, escalate the same through the SCORES Portal in accordance with the process laid out therein. Only after exhausting all available options for resolution of the grievance, if the Member is not satisfied with the outcome, he/she/they can initiate dispute resolution through the Online Dispute Resolution ("ODR") Portal (https://smartodr.in/login) and the same can also be accessed through the Company's website https://www.cummins.com/en/in/investors/india-investors-overview. Members are requested to take note of the same.

29. Pursuant to SEBI Circular dated January 30, 2026, to facilitate ease of investing for investors and to secure the rights of investors in the securities which were purchased by them, another special window for transfer and dematerialization ("demat") of physical securities which were sold/purchased prior to April 01, 2019, has been opened for a period of one year from February 5, 2026, till February 4, 2027. The special window shall be available for transfer requests which were submitted earlier and were rejected/returned/not attended due to deficiency in the documents/process/or otherwise.

D. Instructions for voting through electronic means by Members:

1. In compliance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, the provisions of Regulation 44 of SEBI Listing Regulations, and in terms of SEBI vide Circular No. SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 last updated on January 30, 2026, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by National Securities Depository Limited ("NSDL") on all resolutions set forth in this Notice, from a place other than the venue of the Meeting (remote e-voting).

2. The remote e-voting facility will be available during the following period:

   a) Day, date and time of commencement of remote e-voting: **Sunday, August 02, 2026 (9:00 a.m. IST).**

   b) Day, date and time of end of remote e-voting: **Wednesday**, **August 05, 2026 (5:00 p.m. IST)**

   The remote e-voting will not be allowed beyond the aforesaid date and time and the same shall be disabled upon expiry of aforesaid period.

   During this period, Members of the Company, holding shares either in physical form or in dematerialized form, as on the Cut-off Date i.e., **Thursday, July 30, 2026**, may cast their votes electronically as per the process detailed in this Notice. Once the vote on a resolution(s) is cast by the Member, the Member shall not be allowed to change it subsequently. The Members who have cast their vote by remote e-voting may also attend the AGM, however such Member shall not be allowed to vote again during the AGM. A person who is not a Member as on the Cut-off Date should treat this Notice for information purposes only.

3. The details of the process and manner for login and remote e-Voting are explained herein below:

   Step 1: Access to NSDL e-Voting system

   Step 2: Cast your vote electronically and join virtual Meeting on NSDL e-Voting system.

   STEP 1 - Details on Access to NSDL e-Voting system are mentioned below:

   I. Login method for remote e-Voting and joining virtual Meeting for Individual Shareholders holding securities in demat mode.

   Pursuant to SEBI vide circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 09, 2020 in relation to the 'e-Voting Facility to be provided by Listed Entities', e-Voting process has been enabled to all the individual demat account holders, by way of single login credential, through their demat accounts/ websites of Depositories/Depository Participants (DPs) in order to increase the efficiency of the voting process. Individual demat account holders would be able to cast their vote without having to register again with the e-Voting service provider (ESP) thereby not only facilitating seamless authentication but also ease and convenience of participating in e-Voting process.

   Shareholders are advised to update their mobile number and email ID with their DPs in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of Shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	**OTP Based Login:** For OTP based login please click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. Please enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
	A. NSDL IDeAS facility **If you are already registered, follow the below steps:** 1. Visit the e-Services website of NSDL. Open the web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. 2. Once the homepage of e-Services home page is launched, click on the "**Beneficial Owner**" icon under "**Login**" which is available under '**IDeAS**' section. 3. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services under the value added services. 4. Click on "**Access to e-Voting**" appearing on the left hand under e-Voting services and you will be able to see e-Voting page. 5. Click on the Company name or e-Voting service provider – NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual Meeting and e-voting during the Meeting.
	If you are not registered, follow the below steps: 1. Option to register is available at https://eservices.nsdl.com. 2. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp. 3. Please follow steps given in points 1-5 above to cast your vote.
	'NSDL Speede': NSDL Mobile App Members may download the mobile app "NSDL Speede" by scanning the QR code mentioned below for seamless voting experience. App Store Google Play
	B. e-Voting website of NSDL 1. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a personal computer or on a mobile phone. 2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. 3. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. 4. After successful authentication, you will be redirected to NSDL website wherein you can see e-Voting page. Click on company name or e-Voting service provider – NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual Meeting and e-Voting during the Meeting.

Type of Shareholders	Login Method
Individual Shareholders holding securities in demat mode with CDSL	1. Existing users who have opted for CDSL Easi / Easiest facility, can login through their user ID and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest is www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e., NSDL. Click on NSDL to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website at www.cdslindia.com and after successful registration, please follow the steps given above to cast your vote. 4. Alternatively, the User can directly access e-Voting page by providing Demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e., NSDL where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	1. You can also login using the login credentials of your Demat Account through your DPs registered with NSDL/CDSL for e-Voting facility. 2. Once logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. 3. Click on the Company Name or e-Voting service provider i.e., NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual Meeting and e-voting during the Meeting.

Important note: Members who are unable to retrieve User ID/Password are advised to use Forgot User ID and Forgot Password option available at respective websites.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login Type	Helpdesk Details
Securities held with NSDL	Please contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 – 4886 7000
Securities held with CDSL	Please contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

II. Login method for e-Voting and joining virtual Meeting for Shareholders other than Individual Shareholders holding securities in demat mode and Shareholders holding securities in physical mode.

Steps to Log-in to NSDL e-Voting website:

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon "**Login**" which is available under 'Shareholder/Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

4. Alternatively, if you are registered for NSDL eservices i.e., IDeAS, you can log-in at https://eservices.nsdl.com/ with your existing IDeAS Login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to cast your vote electronically.

5. Your User ID details are given below:

Manner of holding shares i.e., Demat (NSDL or CDSL) or Physical	Your User ID is:
For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12************** then your user ID is 12**************
For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the Company For example, if folio number is 001*** and EVEN is 123456 then user ID is 123456001***

6. Your password details are given below:

   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you by NSDL. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

   c) How to retrieve your 'initial password'?

      i) If your email ID is registered in your demat account or with the Company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e., a .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8-digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

      ii) If case you have not registered your email ID with the Company/Depository, please follow the instructions mentioned below in the notice.

7. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

   a) Click on "**Forgot User Details/Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

   b) "**Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address.

   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

8. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

9. Now, you will have to click on "Login" button.

10. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Details to cast your vote electronically and joining virtual meeting on NSDL e-voting system are mentioned below:

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of the Company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual Meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e., assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for Members:

1. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password.

   In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
2. In case of any queries, you may refer to the Frequently Asked Questions (FAQs) and e-voting user manual available at the download section of www.evoting.nsdl.com or call on.: 022 – 4886 7000 or send a request to Mr. Amit Vishal at evoting@nsdl.com.
3. Members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing Demat Account Number/Folio Number, Client Master or copy of Consolidated Account Statement, PAN (self-attested scanned copy of PAN card), Aadhaar (self-attested scanned copy of Aadhaar Card). If you are an Individual Shareholder holding securities in demat mode, you are requested to refer to the login method explained above.
4. The instructions for Members for e-Voting on the day of the AGM are mentioned in Note No. 'D'.

E. Instructions for Members for attending the AGM through VC:

1. Member will be provided with a facility to attend the AGM through VC/OAVM or view the live webcast of the AGM provided by NSDL at https://www.evoting.nsdl.com. Members may access the meeting by following the steps mentioned above for access to NSDL e-Voting system. After successful login, you can see link of VC/OAVM link placed under "**Join Meeting**" menu against the Company Name. Members are requested to click on the VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/ Member login where the EVEN of Company will be displayed.

   Members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the Notice to avoid last minute rush. Further, Members can also use the OTP based login for logging into the e-Voting system of NSDL.
2. Facility of joining the AGM through VC/OAVM shall open 15 minutes before the time scheduled for the AGM, i.e., 11:15 a.m. IST and shall be closed after the expiry of 15 minutes after such scheduled time.
3. Members are encouraged to join the Meeting through Laptops for better experience. Further, Members will be required to grant access to the web-cam/camera to enable two-way video conferencing.
4. Members are advised to use stable Wi-Fi or LAN connection to participate at the AGM through VC in a smooth manner. Participants may experience audio/video loss due to fluctuation in their respective networks.
5. During the AGM, the Chairperson will announce the start of voting through e-voting facility provided at the AGM.
6. Members who need assistance before or during the AGM, can contact Mr. Amit Vishal, Assistant Vice President or Ms. Pallavi Mhatre, Senior Manager, NSDL on email ID: evoting@nsdl.com or call on.: 022 – 4886 7000.
7. Members who would like to express their views or ask questions during the AGM may post their queries in the window '**Ask Your Question**', by mentioning their name and demat account number/folio number.

8. Speaker Shareholder Registration:

In addition to the above-mentioned step, the Members may register themselves as a speaker for the AGM to express their views/ask questions during the AGM. Accordingly, the Members may follow the steps to login as mentioned under “Step 1: Access to NSDL e-Voting system” during **Sunday, August 02, 2026 (9.00 a.m. IST)** to **Wednesday, August 05, 2026 (5.00 p.m. IST)** i.e., the remote e-voting period. After successful login, Members will be able to register themselves as a speaker Shareholder by clicking on the Speaker registration link available against the EVEN 140113 of Cummins India Limited and entering their contact details. The Company reserves the right to restrict the speakers at the AGM to only those Members who have registered themselves, depending on the availability of the time at the AGM.

F. Voting at the Annual General Meeting:

Those Members who are present in the Meeting through VC/OAVM facility and have not casted their vote on the resolutions through remote e-voting, can vote through e-voting facility available at the Meeting. Members who have already cast their votes through remote e-voting are eligible to attend the Meeting. However, those Members are not entitled to cast their vote again at the Meeting.

G. Other instructions:

1. The voting rights of Members shall be in proportion to their share in the paid-up equity share capital of the Company as on the Cut-off Date i.e., Thursday, July 30, 2026.

2. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at Cil.Investors@cummins.com. The same will be replied by the Company suitably.

3. Any person holding shares in physical form and non-individual Shareholders, who acquires shares of the Company and becomes Member of the Company after the dispatch of notice but on or before the Cut-off Date for e-voting i.e. Thursday, July 30, 2026, may obtain the User ID and Password by sending a request at evoting@nsdl.com or Issuer/RTA. However, if the Member is already registered with NSDL for remote e-voting, then existing User ID and Password can be used for casting votes. Members who have forgotten the User ID and Password can reset their Password by using “Forgot User Details/Password” or “Physical User Reset Password” option available on www.evoting.nsdl.com or call on.: 022 – 4886 7000. In case of Individual Shareholders holding securities in demat mode who acquires shares of the Company and becomes a Member of the Company after the dispatch of Notice but on or before the Cut-off Date for e-voting i.e., Thursday, July 30, 2026, may follow steps mentioned in the Notice of the AGM under “Access to NSDL e-Voting system”.

4. The Scrutinizer will submit his consolidated Report to the Company Secretary, as authorised by the Board for this purpose, after the completion of scrutiny and the result of the voting will be declared within two working days of conclusion of the Meeting. The declared results along with the Scrutinizer Report will also be displayed on the website of the Company at www.cumminsindia.com and will simultaneously be communicated to BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”) where equity shares of the Company are listed. The Voting results will also be displayed as per the requirement mentioned in Secretarial Standards - 2 .

5. The Resolutions shall be deemed to be passed at the Registered Office of the Company on the date of the AGM, subject to receipt of the requisite number of votes in favor of the Resolutions.

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("the Act") read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and information as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Secretarial Standards – 2 on General Meetings, with respect to following items of the Notice:

Item No. 4

To appoint a Director in place of Mr. Donald Jackson Gray (DIN: 08261104), who retires by rotation and being eligible, offers himself for re-appointment.

Mr. Donald Jackson Gray (DIN: 08261104) joined the Board of Cummins India Limited effective from October 30, 2018. He is a Non – Executive Non-Independent Director of the Company, is liable to retire by rotation and being eligible, has offered himself for re-appointment.

Brief Profile:

Mr. Jackson (aged 57 years) holds Masters degree in Business Administration from Jones Graduate School, Rice University in Houston, Texas.

Mr. Jackson has thirty plus years of experience as a Global Financial Risk Management Professional. Since May 2015, Mr. Jackson has headed the Global Corporate Treasury function at Cummins Inc. including Debt Capital Markets, Foreign Exchange & Commodity Risk Management, Bank Relationships, Short Term Liquidity, Corporate Credit and Pension Risk Management at Cummins Inc. Mr. Jackson took on responsibility for the Tax function in July 2020. Prior to joining Cummins Inc. as Assistant Treasurer in September 2013, Mr. Jackson spent seventeen years with Hewlett- Packard (HP) where he worked for fourteen years in various Treasury areas including Foreign Exchange, International Treasury, Pension Risk Management & Reporting, Debt Capital Markets and Global Liquidity Management. In his last role with HP, Mr. Jackson spent over three years as an expatriate in Sao Paulo, Brazil as Country Controller.

Mr. Jackson has core skills/expertise in General Management and Leadership, Financial and Accounting Expertise/ Experience (including Treasury Experience) & Global business/emerging Market Experience.

Other than the Company, he does not hold directorship in any other Company in India. He holds membership of Audit and Compliance Committee of the Company. Further, he has not resigned from any other listed entity in last three financial years.

For details of Directorship or Membership of Committee(s), attendance at the Meetings of the Board of Directors and Committee(s) thereof, the members may refer to the Corporate Governance Report appended as Annexure '4' to the Directors' Report for Financial Year 2025-26.

The Board of Directors of the Company at their meeting held on May 27, 2026, based on recommendation of Nomination and Remuneration Committee and performance evaluation done by the Board, has approved re-appointment of Mr. Donald Jackson Gray as Non-Executive Director of the Company and has proposed the same for the approval of the Members of the Company.

The Company has received the relevant disclosures from Mr. Donald Jackson Gray, *inter-alia* including the following:

(i) consent in writing to act as a Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules, 2014; and

(ii) intimation in Form DIR-8 pursuant to Rule 14 of the Companies (Appointment & Qualification of Directors) Rules, 2014.

Mr. Jackson is not disqualified from being appointed as Director in terms of Section 164 of the Companies Act, 2013. Mr. Jackson is not debarred from accessing the capital markets and/or restrained from holding the position of Director in any Company by virtue of any order from SEBI or any such authority.

Mr. Jackson does not hold any shares in the Company and is not related to any Director(s) or Key Managerial Personnel(s) of the Company.

Mr. Jackson is liable to retire by rotation and is not entitled to any remuneration from the Company.

Except Mr. Donald Jackson Gray or his relatives, no other Director or Key Managerial Personnel or their respective relatives are in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 4 of the Notice.

The Board recommends the Ordinary Resolution as set out at Item No. 4 of the Notice for approval of the Members.

Item No. 5

To re-appoint M/s. Price Waterhouse & Co Chartered Accountants LLP, as the Statutory Auditors of the Company and authorize Board of Directors to fix the remuneration

M/s. Price Waterhouse & Co Chartered Accountants (Firm Registration No. 304026E/E-300009), were appointed as Statutory Auditors of the Company at the 60th Annual General Meeting ('AGM') held on August 12, 2021 for a period of five years, to hold office from the conclusion of the 60th AGM until the conclusion of the 65th AGM of the Company. Accordingly, the present term of M/s. Price Waterhouse & Co Chartered Accountants LLP expires on conclusion of the ensuing 65th AGM.

The Board of Directors at their meeting held on May 27, 2026 on recommendation of the Audit and Compliance Committee, have unanimously recommended re-appointment of M/s. Price Waterhouse & Co Chartered Accountants LLP as Statutory Auditors of the Company for a second term of five consecutive years. M/s. Price Waterhouse & Co Chartered Accountants LLP have consented to the said re-appointment and confirmed that their appointment, if made, would be within the limits specified under Section 141(3)(g) of the Companies Act, 2013 ('the Act'). They have further confirmed that, they are not disqualified to be re-appointed as Statutory Auditors in terms of the provisions of Section 139(1), Section 141(2) and Section 141(3) of the Act and the provisions of the Companies (Audit and Auditors) Rules, 2014.

Further, pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the proposed remuneration and terms of re-appointment of M/s. Price Waterhouse & Co Chartered Accountants LLP are provided below:

The proposed fee for Financial year 2026-27 will be ₹ 2.15 Crore (excluding applicable taxes and reimbursement of out of pocket expenses at actuals) which is in line with existing remuneration of the Statutory Auditors. The break-up of overall fees paid to the Statutory Auditors for the financial year ended March 31, 2026 has been provided in the Corporate Governance Report.

Besides the audit services, the Company would also obtain certifications from the Statutory Auditors under various statutory regulations and other permissible non-audit services as required from time to time, for which they will be remunerated separately on mutually agreed terms, as approved by the Board on recommendation of the Audit and Compliance Committee.

Further, on recommendation of the Audit and Compliance Committee, the Board of Director are authorised to vary the terms and conditions of re-appointment or to revise remuneration for the remaining tenure, in such manner and to such extent as may be mutually agreed with the Statutory Auditors.

Key terms of re-appointment and the responsibilities of M/s. Price Waterhouse & Co Chartered Accountants LLP for the second term are as under:

a. M/s. Price Waterhouse & Co Chartered Accountants LLP shall audit the Financial Statements of the Company as defined in Section 2(40) of the Act, for the term starting from this AGM upto the conclusion of the 70th AGM. The Financial Statements of the Company also to include consolidated Financial Statements of the Company;

b. The audit will be conducted by M/s. Price Waterhouse & Co Chartered Accountants LLP with the objective of expressing an opinion on the aforesaid Financial Statements which, *inter-alia*, includes assessment of risk, reporting on whether the Company has an adequate internal financial controls system over financial reporting in place and the operating effectiveness of such controls separately;

c. The audit will be conducted in accordance with the Standards on Auditing (SAs) as referred by the Companies Act, 2013 and other applicable authoritative pronouncements and rules;

d. Identify and inform the financial transactions or matters that might have any adverse effect on the functioning of the Company;

e. Perform a limited review/audit of financial results, including consolidated financial results, to be prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

f. Carry out such other functions or engagements, which are required to be undertaken by the Statutory Auditors in terms of any statute or regulation or otherwise.

The Audit and Compliance Committee has taken into account the experience, expertise of the Auditors and evaluated their performance basis which recommended them to the Board for re-appointment.

Brief Profile:

M/s. Price Waterhouse & Co Chartered Accountants LLP, having a Firm Registration No. 304026E/E300009, is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India. The Firm was established in the year 1991 and was converted into a limited liability partnership in the year 2014. The registered office of the Firm is at Plot No. 56 & 57, Block DN, Sector V, Salt Lake, Kolkata - 700 091 and has seventeen (17) branch offices in various cities in India. The Firm is primarily engaged in providing assurance and auditing services to its clients and is a member firm of Price Waterhouse & Affiliates, a network of firms registered with the Institute of Chartered Accountants of India having Network Registration No. NRN/E/14. Price Waterhouse & Affiliates is a network of separate, distinct and independent Indian Chartered Accountant firms, each of which is registered with the Institute of Chartered Accountants of India. The Firm has more than 120 Assurance Partners as of April 1, 2026. It has a valid peer review certificate and audits various companies listed on stock exchanges in India.

M/s. Price Waterhouse & Co Chartered Accountants LLP have confirmed that they have subjected themselves to the peer review process of Institute of Chartered Accountants of India (ICAI) and hold a valid certificate issued by the Peer Review Board of the ICAI.

None of the Director or Key Managerial Personnel, or their respective relatives are in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 5 of the Notice.

The Board recommends the Ordinary Resolution as set out at Item No. 5 of the Notice for approval by the Members.

Item No. 6

To ratify remuneration payable to the Cost Auditor, M/s. Joshi Apte & Associates, Cost Accountants for the Financial Year 2026-27.

Pursuant to Section 148 of the Companies Act, 2013 (the Act) read with the Companies (Cost Records and Audit) Rules, 2014 (the Rules), as amended from time to time, the Board of Directors of the Company, on the recommendation of the Audit and Compliance Committee, have approved the appointment of M/s. Joshi Apte & Associates, Cost Accountants (Firm Registration Number: 000240) to conduct the audit of the cost records of the Company for the Financial Year 2026-27 at the remuneration not exceeding ₹ 9,50,000/- (Rupees Nine Lacs Fifty Thousand only) plus applicable taxes and re-imbursement of out of pocket expenses.

Pursuant to provisions of Section 148 of the Act read with Rule 14(a)(ii) of the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditor is required to be ratified by the Members of the Company.

The Board is of the opinion that the proposed remuneration is commensurate with the size of the Company and scope of the Cost Audit and in line with time and efforts involved in the audit.

None of the Director or Key Managerial Personnel, or their respective relatives are in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 6 of the Notice.

The Board recommends the Ordinary Resolution as set out in Item No. 6 of the Notice for approval by the Members.

Item Nos. 7, 8, 9 and 10

To approve material related party transaction(s) of the Company with Cummins Technologies India Private Limited, Tata Cummins Private Limited, Cummins Limited, UK and Cummins Inc., USA

Pursuant to Section 188 of the Act and the applicable Rules framed thereunder read with Regulation 23 of the Listing Regulations, as amended, all Related Party Transactions ('RPTs') shall require prior approval of the Audit and Compliance Committee and all material Related Party Transactions and subsequent material modifications shall require prior approval of the Members of the Company.

Pursuant to Regulation 23 read with Schedule XII of the Listing Regulations, read with Company's Policy on Related Party Transactions ('the RPT Policy'), Material Related Party Transaction means: *"a transaction with a related party where the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds ten percent of the annual consolidated turnover of the Company as per the last audited financial statements of the Company ('Materiality Threshold')."*

In accordance with Regulations 23(2) and 23(3) of the Listing Regulations and subject to the approval of the members of the Company under Regulation 23(4) of the Listing Regulations, the Audit and Compliance Committee at its meeting held on March 24, 2026 and May 27, 2026, granted its omnibus approval to the transactions that Company enters into with its related parties, amongst them the estimated value of the contract(s)/arrangement(s)/transaction(s) with Cummins Technologies India Private Limited ('CTIPL'), Tata Cummins Private Limited ('TCPL'), Cummins Limited, UK ('CL') and Cummins Inc., USA ('CMI') is expected to exceed the materiality threshold during Financial Year 2026-27.

The proposed transactions, being of operational and critical nature, play a significant role in Company's business and help the Company achieve economies of scale. Further, the objectives of the above RPTs are as follows:

- Achieving synergies and economies of scale;
- Bring efficiency in operational and logistics costs;
- Strengthen sustainability;
- Stronger opportunities for talent growth and retention;
- Leverage knowledge pool across functions; and
- Leveraging the global footprint of Cummins Inc.

Therefore, in order to secure continuity of operations, the Company is proposing to seek approval of the Members for the potential estimated transactions with CTIPL, TCPL, CL and CMI, respectively bifurcated into indicative categories, as mentioned below:

(₹ in Crore)

Particulars		Amount
Category of Transactions with Cummins Technologies India Private Limited ('CTIPL')		
a)	Purchase of engines, gensets, turbochargers, their parts, components and spares by the Company	**2,073.93**
b)	Sale of engines/gensets, their parts, accessories, and spares by the Company	**892.92**
c)	Other RPTs*	**1,126.14**
Total		**4,092.99**

*as specified in Ordinary Resolution set out as Item No. 7 of the Notice.

(₹ in Crore)

Particulars		Amount
Category of Transactions with Tata Cummins Private Limited ('TCPL')		
a)	Purchase of engines, their parts and accessories thereof by the Company	**2,231.35**
b)	Sale of engines, their parts and accessories thereof by the Company	**17.11**
c)	Other RPTs*	**110.12**
Total		**2,358.58**

*as specified in Ordinary Resolution set out as Item No. 8 of the Notice.

(₹ in Crore)

Particulars		Amount
Category of Transactions with Cummins Limited, UK ('CL')		
a)	Purchases of engines/ gensets, their parts, accessories or spares by the Company	**500.26**
b)	Sale of engines/gensets, their parts, accessories, and spares by the Company	**1,974.78**
c)	Other RPTs*	**115.81**
Total		**2,590.85**

*as specified in Ordinary Resolution set out as Item No. 9 of the Notice.

(₹ in Crore)

Particulars		Amount
Category of Transactions with Cummins Inc., USA ('CMI')		
a)	Purchases of engines/ gensets, their parts, accessories or spares by the Company	**779.09**
b)	Sale of engines/gensets, their parts, accessories, and spares by the Company	**150.46**
c)	Other RPTs*	**619.39**
Total		**1,548.95**

*as specified in Ordinary Resolution set out as Item No. 10 of the Notice.

Note: ** 'Other RPTs' to be read as 'Other Related Party Transactions', hereinafter.*

Members may note that the Company has been undertaking such transactions of similar nature with the said related parties in the past financial years, on arms' length basis. The maximum annual value of the proposed transactions with aforesaid related parties is estimated on the basis of Company's current transactions with them and future business projections for the Financial Year 2026-27.

The Management of the Company has provided the Audit and Compliance Committee with the relevant details (as required under the Industry Standards on "Minimum Information to be provided to the Audit Committee and Shareholders for Approval of Related Party Transactions" vide SEBI Circular dated June 26, 2025) about the proposed RPTs including rationale, material terms, justification as to why the proposed RPTs are in the interest of the Company and the basis of pricing. The Audit and Compliance Committee reviewed and took note of the certificate placed before it, by the Managing Director and Chief Financial Officer of Company, confirming that the proposed RPTs are in the best interests of the Company and its members and are at arm's length.

Further, on the recommendation of the Audit and Compliance Committee at their meeting held on March 24, 2026 and May 27, 2026, and the Board of Directors of the Company at their meeting held on May 27, 2026, has provided its approval for the proposed material related party transactions, subject to approval of the Members, while noting that such transaction(s) shall be on arms' length basis and in the ordinary course of business of the Company.

Further, the Audit and Compliance Committee confirmed that the relevant disclosures for decision making of the Committee were placed before it, while approving the said RPTs, and basis the same the Committee has determined that the promoter(s) will not benefit from the proposed RPTs at the expense of public shareholders.

The mandatory disclosure which is required to be made to the Shareholders in accordance with the Industry Standards on "Minimum Information to be provided to the Audit Committee and Shareholders for approval of Related Party Transactions" dated June 26, 2025, is annexed to this Notice as **Annexure A** which forms an integral part of the Notice. Accordingly, this Notice should be read together with the accompanying Resolutions, Explanatory Statement, and **Annexure A**. Information required under Regulation 23 of Listing Regulations read with SEBI Master Circular dated January 30, 2026, is provided below:

Sr. No.	Particulars	Details of Related Party Transactions			
1	Name of Related Party	**Cummins Limited, UK ('CL')**	**Tata Cummins Private Limited ('TCPL')**	**Cummins Technologies India Private Limited ('CTIPL')**	**Cummins Inc., USA ('CMI')**
2	Nature of relationship	Subsidiary of Cummins Inc., USA which is the holding company of the Company	50:50 joint venture company between Cummins Inc., USA holding Company of the Company and Tata Motors Limited, India	Subsidiary of Cummins Inc., USA which is the holding company of the Company	Holding company of the Company
3	Name of Director(s) or Key Managerial Personnel who is related, if any	None of the Directors, Key Managerial Personnel of the Company or their respective relatives are concerned or interested financially or otherwise in Item no. 7 to 10 of the Notice, except as mentioned below. Ms. Shveta Arya, Managing Director of the Company, (also, the Key Managerial Personnel as per Section 203 of the Act) is a Non-executive Director of TCPL. However, she do not hold any shares and also do not receive any remuneration from TCPL.			
4	Type, material terms, tenure and particulars of the proposed transaction	As part of regular business operations: 1. purchases of engines/ gensets, their parts, accessories or spares by the Company; 2. sale of engines/ gensets, their parts, accessories, and spares by the Company;	As part of regular business operations: 1. purchase of engines, their parts and accessories thereof by the Company; 2. sale of engines, their parts and accessories thereof by the Company;	As part of regular business operations: 1. purchase of engines, gensets, turbochargers, their parts, components and spares by the Company; 2. sale of engines/ gensets, their parts, accessories, and spares by the Company;	As part of regular business operations: 1. purchases of engines/ gensets, their parts, accessories or spares by the Company; 2. sale of engines/ gensets, their parts, accessories, and spares by the Company;

Sr. No.	Particulars	Details of Related Party Transactions			
		3. availing/ rendering of any kind of service(s), reimbursements received/ paid, purchase/ sale/ exchange/ transfer/ lease of business asset(s) and/ or equipment(s), purchase and sale of export incentive licenses or any other transaction(s) for transfer of resources, services, technology, or obligations ('Other RPTs');	3. availing/ rendering of any kind of service(s), reimbursements received/ paid, rent received/ paid, purchase/ sale/ exchange/ transfer/ lease of premises, business asset(s) and/ or equipment(s), purchase and sale of export incentive licenses or any other transaction(s) for transfer of resources, services, technology, or obligations ('Other RPTs');	3. availing/ rendering of any kind of service(s), reimbursements received/ paid, rent received/ paid, purchase/ sale/ exchange/ transfer/ lease of premises, business asset(s) and/ or equipment(s), purchase and sale of export incentive licenses or any other transaction(s) for transfer of resources, services, technology, or obligations ('Other RPTs');	3. availing/ rendering of any kind of service(s), re- imbursements received/ paid, purchase/ sale/ exchange/ transfer/ lease of business asset(s) and/ or equipment(s), purchase and sale of export incentive licenses or any other transaction(s) for transfer of resources, services, technology, or obligations ('Other RPTs');
		These transactions are proposed to be undertaken during Financial Year 2026-27, depending on business operations.			
5	Value of the proposed transaction(s)	₹ 2,590.85 Crore	₹ 2,358.58 Crore	₹ 4,092.99 Crore	₹ 1,548.95 Crore
6	The percentage of the listed entity's annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction	Approximately 21.68% of annual consolidated turnover of the Company for the Financial Year 2025-26.	Approximately 19.74% of annual consolidated turnover of the Company for the Financial Year 2025-26.	Approximately 34.25% of annual consolidated turnover of the Company for the Financial Year 2025-26.	Approximately 12.96% of annual consolidated turnover of the Company for the Financial Year 2025-26.
7	Details about valuation/arm's length and ordinary course of business	All contracts with related parties, defined as per Section 2(76) of the Act, are reviewed for arm's length testing internally by the management. The Company's mark-up falls within the arm's length range of operating margins observed in comparable companies. Accordingly, it is consistent with the arm's length principle as determined using the Transactional Net Margin Method (TNMM). Further, details pertaining to determination of pricing are mentioned in Part B (B1) of Annexure A. Further, as part of standard practice, the Company also periodically engages an external consultant to assess and validate the Company to be following arm's length principles. The transactions are in the ordinary course of business representing a longstanding practice of the Company and have been consistently undertaken. Additionally, such transactions are aligned with and covered under the main objects outlined in the Company's Memorandum of Association.			
8	Rationale, benefit/ justification as to why the transaction with respective related parties are in the interest of the Company	All the Related Party Transactions including Other RPTs covered at Item Nos. from 7 to 10 are based on routine and ordinary business requirements and are in relation to usual business operations of the Company. These RPTs bring operational efficiencies, synergies and are aligned with long-standing business practices. These RPTs help maintain an integrated and planned supply chain with lesser interruptions, ensuring timely availability of raw materials, finished products and specialized components of consistent quality utilised for the Company's advanced technology products. They also help the Company to achieve optimum cost structure and maximize profitability. These RPTs facilitate easier access to international markets, economies of scale and optimal capacity utilization for the Company. These further enable timely realisation of accounts receivables and simplifies documentation and compliance processes for exports. Since past few years, there is no change in structuring of these transactions or allied business model on which the Company carries on its business. Further, these RPTs are at arm's length and in the ordinary course of business with terms and conditions that are generally prevalent in the industry segments and the market that the Company operates in and therefore are in the best interest of the Company and its shareholders.			

Sr. No.	Particulars	Details of Related Party Transactions
9	If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the Company or its subsidiary	Not Applicable for proposed transaction
10	Any advance paid or received for the contract or arrangement, if any	Nil
11	Any other information that may be relevant	All relevant/important information forms a part of this Explanatory statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013. The mandatory disclosure in accordance with Industry Standards on "Minimum Information to be provided to the Audit and Compliance Committee and Members for approval of Related Party Transactions" vide SEBI Circular dated June 26, 2025, is annexed to this Notice as **Annexure A** which forms an integral part of the Notice. Accordingly, this Notice should be read together with the accompanying Resolutions, Explanatory Statement, and **Annexure A**.

The Audit and Compliance Committee and the Board of Directors are of the opinion that the proposed material related party transactions are in ordinary course of business, and at arm's length basis and shall not be detrimental to the interest of minority members, and are in the interest of the Company and its members.

Based on the information on Related Party Transactions, summarised in this explanatory statement hereinabove, the Audit and Compliance Committee has granted its approval and the Board of Directors of the Company has considered and recommended for the approval of the Members the proposed material related party transactions in terms of Regulation 23(4) read with Schedule XII of Listing Regulations.

The actual RPTs carried out with the above-mentioned related parties will be reported and reviewed on a quarterly basis by the Audit and Compliance Committee and the Board of Directors of the Company.

Ms. Shveta Arya, Managing Director of the Company, is also a Non-executive Director of TCPL. Her or her relative's interest or concern is limited only to the extent of her directorship in the Company and TCPL.

Further, none of the other Director, Key Managerial Personnel or their respective relatives are in any way, concerned or interested, financially or otherwise, in the resolutions set out at Item Nos. 7, 8, 9 and 10 of the Notice.

The Members may note that as per the provisions of the Listing Regulations, all related parties (whether such related party is a party to the above-mentioned transactions or not), shall not vote to approve the resolutions set out at Item Nos. 7, 8, 9 and 10 of the Notice.

The Board on recommendation of the Audit and Compliance Committee, recommends the Ordinary Resolutions as set out at Item Nos. 7, 8, 9 and 10 of the Notice for approval of the Members.

Registered Office:
Cummins India Office Campus,
Tower A, 5th Floor, Survey no. 21,
Balewadi, Pune 411 045
Website: www.cumminsindia.com
E-mail: Cil.Investors@cummins.com

By Order of the Board,
For Cummins India Limited,

Place: Mumbai
Date: May 27, 2026

Vinaya Joshi
Company Secretary
Membership No.: A25096

ANNEXURE A

Disclosure in accordance with SEBI Circular dated June 26, 2025, on the Industry Standards on "Minimum Information to be provided to the Audit Committee and Shareholders for Approval of Related Party Transactions (RPTs)" ("RPT Industry Standards" or "Standards")

PART A

Minimum information of the proposed RPT, applicable to all RPTs

Details of the material related party transactions with Cummins Limited, UK ('CL'), Tata Cummins Private Limited ('TCPL'), Cummins Technologies India Private Limited ('CTIPL') and Cummins Inc., USA (CMI) being a related parties of the Company

A(1). Basic details of the related party

Sr. No.	Particulars of the information	Information provided by the management			
1	Name of the related party	Cummins Limited, UK ('CL')	Tata Cummins Private Limited ('TCPL')	Cummins Technologies India Private Limited ('CTIPL')	Cummins Inc., USA (CMI)
2	Country of incorporation of the related party	United Kingdom	India	India	United States of America
3	Nature of business of the related party	Cummins Limited, UK, is engaged in design, manufacture, distribution and service of diesel and natural gas engines and powertrain-related component products, including filtration, aftertreatment and turbochargers.	Tata Cummins Private Limited, specializes in design, development, and manufacturing of high-performance diesel and natural gas engines. These engines are primarily used for Medium & Heavy Commercial Vehicles (M&HCV), industrial applications, and power generation.	Cummins Technologies India Private Limited, is engaged in the business of manufacturing and selling automotive and non-automotive components, engines as well as providing engineering/designing, IT enabled services, other back-office, analytics and business development services.	Cummins Inc., is a corporation of complementary business segments that design, manufacture, distribute and service a broad portfolio of power solutions. The company's products range from diesel, natural gas, electric and hybrid powertrains and powertrain-related components including aftertreatment, turbochargers, fuel systems, controls systems, air handling systems, automated transmissions, electric power generation systems, batteries, electrified power systems, hydrogen generation and fuel cell products.

A(2). Relationship and ownership of the related party

Sr. No.	Particulars of the information	Information provided by the management			
		Cummins Limited, UK ('CL')	Tata Cummins Private Limited ('TCPL')	Cummins Technologies India Private Limited ('CTIPL')	Cummins Inc., USA (CMI)
1	Relationship between the listed entity and the related party – including nature of its concern (financial or otherwise) and the following:	Cummins Limited, UK is a fellow subsidiary of the Company.	Tata Cummins Private Limited is an enterprise with common Director with Cummins India Limited ("CIL", "the listed entity").	Cummins Technologies India Private Limited is a fellow subsidiary of Cummins India Limited ("CIL", "the listed entity").	Cummins Inc., USA (CMI) is the holding Company of Cummins India Limited ("CIL", "the listed entity").
	• Shareholding of the listed entity, whether direct or indirect, in the related party.	Nil	Nil	Nil	Nil
	• Shareholding of the related party, whether direct or indirect, in the listed entity	Nil	Nil	Nil	51.00%

A(3). Details of previous transactions with the related party

Sr. No.	Particulars of the information	Information provided by the management			
		Cummins Limited, UK ('CL')	Tata Cummins Private Limited ('TCPL')	Cummins Technologies India Private Limited ('CTIPL')	Cummins Inc., USA (CMI)
1	Total amount of all the transactions undertaken by the listed entity with the related party during the last financial year				

Particulars		Amount (₹ in Crore)
Category of Transactions with Cummins Limited, UK ('CL')		
a)	Purchases of engines/ gensets, their parts, accessories or spares by the Company	**342.33**
b)	Sale of engines/gensets, their parts, accessories, and spares by the Company	**1,018.25**
c)	Other RPTs	**18.16**
Total		**1,378.74**

Particulars		Amount (₹ in Crore)
Category of Transactions with Tata Cummins Private Limited ('TCPL')		
a)	Purchase of engines, their parts and accessories thereof by the Company	**1,399.01**
b)	Sale of engines, their parts and accessories thereof by the Company	**0.82**
c)	Other RPTs	**32.65**
Total		**1432.48**

Sr. No.	Particulars of the information	Information provided by the management			
		Cummins Limited, UK ('CL')	Tata Cummins Private Limited ('TCPL')	Cummins Technologies India Private Limited ('CTIPL')	Cummins Inc., USA (CMI)

Particulars	Amount (₹ in Crore)
Category of Transactions with Cummins Technologies India Private Limited ('CTIPL')	
a) Purchase of engines, gensets, turbochargers, their parts, components and spares by the Company	**1,317.31**
b) Sale of engines/ gensets, their parts, accessories, and spares by the Company	**462.73**
c) Other RPTs	**687.15**
Total	**2,467.19**

Particulars	Amount (₹ in Crore)
Category of Transactions with Cummins Inc., USA ('CMI')	
a) Purchases of engines/ gensets, their parts, accessories or spares by the Company	**246.30**
b) Sale of engines/gensets, their parts, accessories, and spares by the Company	**79.32**
c) Other RPTs	**381.19**
Total	**706.81**

Sr. No.	Particulars of the information	Information provided by the management			
		Cummins Limited, UK ('CL')	Tata Cummins Private Limited ('TCPL')	Cummins Technologies India Private Limited ('CTIPL')	Cummins Inc., USA (CMI)
2	Total amount of all the transactions undertaken by the listed entity with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	Not applicable since the approval under Regulation 23(4) of the Listing Regulations was obtained by the Audit and Compliance Committee at their meeting held on March 24, 2026 and May 27, 2026, and the Board of Directors of the Company at their meeting held May 27, 2026 (i.e. in first quarter of FY 2026-27.)			
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity during the last financial year.	Nil			

A(4). Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management			
		Cummins Limited, UK ('CL')	Tata Cummins Private Limited ('TCPL')	Cummins Technologies India Private Limited ('CTIPL')	Cummins Inc., USA (CMI)
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	₹ 2,590.85 Crore	₹ 2,358.58 Crore	₹ 4,092.99 Crore	₹ 1,548.95 Crore

Sr. No.	Particulars of the information	Information provided by the management			
		Cummins Limited, UK ('CL')	Tata Cummins Private Limited ('TCPL')	Cummins Technologies India Private Limited ('CTIPL')	Cummins Inc., USA (CMI)
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes			
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	21.68%	19.74%	34.25%	12.96%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	Not Applicable			

<table>
<tr><th rowspan="2">Sr. No.</th><th rowspan="2">Particulars of the information</th><th colspan="4">Information provided by the management</th></tr>
<tr><th>Cummins Limited, UK ('CL')</th><th>Tata Cummins Private Limited ('TCPL')</th><th>Cummins Technologies India Private Limited ('CTIPL')</th><th>Cummins Inc., USA (CMI)</th></tr>
<tr><td>5</td><td>Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.</td><td>8.69%</td><td>30.05%</td><td>43.19%</td><td>0.52%</td></tr>
<tr><td>6.</td><td>Financial performance of the related party for the immediately preceding financial year:</td>
<td><table>
<tr><th>Particulars</th><th>FY 2024 (USD million)</th><th>FY2024 (₹ in Crore)</th></tr>
<tr><td>Turnover</td><td>3,340</td><td>29,816.18</td></tr>
<tr><td>Profit after tax</td><td>355</td><td>3,169.09</td></tr>
<tr><td>Net worth</td><td>1,762</td><td>15,729.37</td></tr>
</table>
These particulars are provided based on the latest certified information obtained from Cummins Inc. for calendar year 2024 in United States Dollar ($ or USD) terms. Conversion to INR (₹) has been done using conversion rate as of December 31, 2025</td>
<td><table>
<tr><th>Particulars</th><th>FY2025-26 (₹ in Crore)</th></tr>
<tr><td>Turnover</td><td>7,850.01</td></tr>
<tr><td>Profit after tax</td><td>575.71</td></tr>
<tr><td>Net worth</td><td>2,004.95</td></tr>
</table>
These particulars are provided based on the audited financial statements for the financial year 2025-26.</td>
<td><table>
<tr><th>Particulars</th><th>FY2024-25 (₹ in Crore)</th></tr>
<tr><td>Turnover</td><td>9,476.46</td></tr>
<tr><td>Profit after tax</td><td>1,493.36</td></tr>
<tr><td>Net worth</td><td>4,189.22</td></tr>
</table>
These particulars are provided based on the latest available and Board adopted financial statements for the financial year 2024-25.</td>
<td><table>
<tr><th>Particulars</th><th>FY 2025 (USD million)</th><th>FY2025 (₹ in Crore)</th></tr>
<tr><td>Turnover</td><td>33,670</td><td>300,572.09</td></tr>
<tr><td>Profit after tax</td><td>2,843</td><td>25,379.46</td></tr>
<tr><td>Net worth</td><td>13,408</td><td>119,693.22</td></tr>
</table>
These particulars are provided based on the certified information obtained from Cummins Inc. for calendar year 2025 in United States Dollar ($ or USD) terms. Conversion to INR (₹) has been done using conversion rate as of December 31, 2025.</td></tr>
</table>

Note: *Details are pertaining to the category for which approval is requested*

A(5). Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management			
		Cummins Limited, UK ('CL')	Tata Cummins Private Limited ('TCPL')	Cummins Technologies India Private Limited ('CTIPL')	Cummins Inc., USA (CMI)
1	Specific type of the proposed transaction (e.g. sale of goods /services, purchase of goods/ services, giving loan, borrowing etc.)	1. Purchase of goods 2. Sale of goods 3. Other RPTs	1. Purchase of goods 2. Sale of goods 3. Other RPTs	1. Purchase of goods 2. Sale of goods 3. Other RPTs	1. Purchase of goods 2. Sale of goods 3. Other RPTs
2	Details of each type of the proposed transaction	1. Purchases of engines/ gensets, their parts, accessories or spares by the Company; 2. Sale of engines / gensets, their parts, accessories, and spares by the Company; 3. Availing / rendering of any kind of service(s), reimbursements received/ paid, purchase/ sale/ exchange/ transfer/ lease of business asset(s) and/ or equipment(s), purchase and sale of export incentive licenses or any other transaction(s) for transfer of resources, services, technology, or obligations ('Other RPTs).	1. Purchase of engines, their parts and accessories thereof by the Company; 2. Sale of engines, their parts and accessories thereof by the Company; 3. Availing/ rendering of any kind of service(s), reimbursements received/ paid, rent received/ paid, purchase/ sale/ exchange/ transfer/ lease of business asset(s) and/ or equipment(s), purchase and sale of export incentive licenses or any other transaction(s) for transfer of resources, services, technology, or obligations ('Other RPTs).	1. Purchase of engines, gensets, turbochargers, their parts, components and spares by the Company; 2. Sale of engines/ gensets, their parts, accessories, and spares by the Company; 3. Availing/ rendering of any kind of service(s), reimbursements received/ paid, rent received/ paid, purchase/ sale/ exchange/ transfer/ lease of business asset(s) and/ or equipment(s), purchase and sale of export incentive licenses or any other transaction(s) for transfer of resources, services, technology, or obligations ('Other RPTs')	1. Purchase of engines, gensets, turbochargers, their parts, components and spares by the Company; 2. Sale of engines/ gensets, their parts, accessories, and spares by the Company; 3. Availing/ rendering of any kind of service(s), reimbursements received/ paid, purchase/ sale/ exchange/ transfer/ lease of business asset(s) and/ or equipment(s), purchase and sale of export incentive licenses or any other transaction(s) for transfer of resources, services, technology, or obligations ('Other RPTs').
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	As and when, depending on business requirements for a maximum period of one financial year i.e., FY 2026-27.			
4	Whether omnibus approval is being sought?	Yes			

A(5). Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management							
		Cummins Limited, UK ('CL')		Tata Cummins Private Limited ('TCPL')		Cummins Technologies India Private Limited ('CTIPL')		Cummins Inc., USA (CMI)	
		Type of Transaction	**Proposed Value (₹ Crore)**	**Type of Transaction**	**Proposed Value (₹ Crore)**	**Type of Transaction**	**Proposed Value (₹ Crore)**	**Type of Transaction**	**Proposed Value (₹ Crore)**
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise	Purchase of Goods	500.26	Purchase of Goods	2,231.35	Purchase of Goods	2,073.93	Purchase of Goods	779.09
		Sale of Goods	1,974.78	Sale of Goods	17.11	Sale of Goods	892.92	Sale of Goods	150.46
		Other RPTs (indicative list below)	115.81	Other RPTs (indicative list below)	110.12	Other RPTs (indicative list below)	1,126.14	Other RPTs (indicative list below)	619.39
		Other RPTs (indicative list):		**Other RPTs (indicative list):**		**Other RPTs (indicative list):**		**Other RPTs (indicative list):**	
		Services Rendered	15.40	Services Rendered	36.16	Services Rendered	380.82	Services Rendered	84.76
		Services Received	7.32	Services Received	5.23	Services Received	128.56	Services Received	216.92
		Reimbursement Received	9.07	Reimbursement Received	42.28	Reimbursement Received	241.53	Reimbursement Received	70.70
		Reimbursement Paid	20.11	Reimbursement Paid	11.77	Reimbursement Paid	332.39	Reimbursement Paid	72.75
		Sale of Business Asset	1.10	Sale of Business Asset	8.09	Sale of Business Asset	14.80	Sale of Business Asset	1.10
		Purchase of Business Asset	62.81	Purchase of Business Asset	4.40	Purchase of Business Asset	25.86	Purchase of Business Asset	54.40
		Total	**115.81**	Purchase of Export Incentive License	1.10	Purchase of Export Incentive License	1.10	Transfer of Technology	118.77
				Transfer of Export Incentive License	1.10	Transfer of Export Incentive License	1.10	**Total**	**619.39**
				Total	**110.12**	**Total**	**1,126.14**		

Sr. No.	Particulars of the information	Information provided by the management			
		Cummins Limited, UK ('CL')	Tata Cummins Private Limited ('TCPL')	Cummins Technologies India Private Limited ('CTIPL')	Cummins Inc., USA (CMI)
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Cummins India Limited is a fellow subsidiary of Cummins Limited, UK and forms part of the Cummins Group which includes multiple entities operating in India and across the globe. All the Related Party Transactions are based on routine and ordinary business requirements and are in relation to usual business operations of the Company. These RPTs bring operational efficiencies, synergies and are aligned with long-standing business practices. These RPTs help maintain an integrated and planned supply chain with lesser interruptions, ensuring timely availability of raw materials, finished products and specialized components of consistent quality utilised for the Company's advanced technology products. They also help the Company to achieve optimum cost structure and maximize profitability. These RPTs facilitate easier access to international markets, economies of scale and optimal capacity utilization for the Company. These further enable timely realisation of accounts receivables and simplifies documentation and compliance processes for exports.	Tata Cummins Private Limited is a 50-50% joint venture company between Cummins Inc., USA and Tata Motors Limited, India. All the Related Party Transactions are based on routine and ordinary business requirements and are in relation to usual business operations of the Company. These RPTs bring operational efficiencies, synergies and are aligned with long-standing business practices. These RPTs help maintain an integrated and planned supply chain with lesser interruptions, ensuring timely availability of raw materials, finished products and specialized components of consistent quality utilised for the Company's advanced technology products. They also help the Company to achieve optimum cost structure and maximize profitability. These further enable timely realisation of accounts receivables and simplifies documentation and compliance processes for exports.	Cummins India Limited is a fellow subsidiary of Cummins Technologies India Private Limited and forms part of the Cummins Group which includes multiple entities operating in India and across the globe. All the Related Party Transactions are based on routine and ordinary business requirements and are in relation to usual business operations of the Company. These RPTs bring operational efficiencies, synergies and are aligned with long-standing business practices. These RPTs help maintain an integrated and planned supply chain with lesser interruptions, ensuring timely availability of raw materials, finished products and specialized components of consistent quality utilised for the Company's advanced technology products. They also help the Company to achieve optimum cost structure and maximize profitability. These further enable timely realisation of accounts receivables and simplifies documentation and compliance processes for exports.	Cummins India Limited is a subsidiary of Cummins Inc., USA and forms part of the Cummins Group which includes multiple entities operating in India and across the globe. All the Related Party Transactions are based on routine and ordinary business requirements and are in relation to usual business operations of the Company. These RPTs bring operational efficiencies, synergies and are aligned with long-standing business practices. These RPTs help maintain an integrated and planned supply chain with lesser interruptions, ensuring timely availability of raw materials, finished products and specialized components of consistent quality utilised for the Company's advanced technology products. They also help the Company to achieve optimum cost structure and maximize profitability.

Sr. No.	Particulars of the information	Information provided by the management			
		Cummins Limited, UK ('CL')	Tata Cummins Private Limited ('TCPL')	Cummins Technologies India Private Limited ('CTIPL')	Cummins Inc., USA (CMI)
		Since past few years, there is no change in structuring of these transactions or allied business model on which the Company carries on its business. Further, these RPTs are at arm's length and in the ordinary course of business with terms and conditions that are generally prevalent in the industry segments and the market that the Company operates in and therefore are in the best interest of the Company and its shareholders.	Since past few years, there is no change in structuring of these transactions or allied business model on which the Company carries on its business. Further, these RPTs are at arm's length and in the ordinary course of business with terms and conditions that are generally prevalent in the industry segments and the market that the Company operates in and therefore are in the best interest of the Company and its shareholders.	Since past few years, there is no change in structuring of these transactions or allied business model on which the Company carries on its business. Further, these RPTs are at arm's length and in the ordinary course of business with terms and conditions that are generally prevalent in the industry segments and the market that the Company operates in and therefore are in the best interest of the Company and its shareholders.	Since past few years, there is no change in structuring of these transactions or allied business model on which the Company carries on its business. Further, these RPTs are at arm's length and in the ordinary course of business with terms and conditions that are generally prevalent in the industry segments and the market that the Company operates in and therefore are in the best interest of the Company and its shareholders.
7	Details of the promoter(s)/ director(s)/ key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	None of the Directors, Key Managerial Personnel of the Company or their respective relatives are concerned or interested financially or otherwise.	Ms. Shveta Arya, Managing Director of the Company, is also a Non-executive Director of TCPL. Her or her relative's interest or concern is limited only to the extent of her directorship in the Company and TCPL. Further, none of the other Director, Key Managerial Personnel or their respective relatives are in any way, concerned or interested, financially or otherwise.	None of the Directors, Key Managerial Personnel of the Company or their respective relatives are concerned or interested financially or otherwise.	None of the Directors, Key Managerial Personnel of the Company or their respective relatives are concerned or interested financially or otherwise.
	a. Name of the director/ KMP	Not Applicable	Ms. Shveta Arya	Not Applicable	Not Applicable
	b. Shareholding of the director/ KMP, whether direct or indirect, in the related party	Not Applicable			
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not applicable			
9	Other information relevant for decision making	None			

PART B

Details of specific transactions in addition to Part A

B(1). Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances.

Sr. No.	Particulars of the information	Information provided by the management			
		Cummins Limited, UK ('CL')	Tata Cummins Private Limited ('TCPL')	Cummins Technologies India Private Limited ('CTIPL')	Cummins Inc., USA (CMI)
1	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	Not Applicable. All the transactions are based on routine requirements and in relation to usual business operations of the Company. These RPTs are in the ordinary course of business with terms and conditions that are generally prevalent in the industry segments and the market that the Company operates in.			
2	Basis of determination of price.	All contracts with related parties, defined as per Section 2(76) of the Act, are reviewed for arm's length testing internally by the management. The pricing for such transactions is determined as follows: **Sales:** (a) For manufactured engines and gensets - Cost plus at least [redacted]% mark-up, (b) For manufactured components and spares - Cost plus [redacted]% mark-up/ prices charged to third party dealers by distribution business/ Cost plus [redacted]% by parts distribution centre. **Purchases:** Overall profitability of the Company for manufacturing and distribution operations. In the case of reimbursements / recoveries, the proposed transactions would be basis actual cost incurred.	All contracts with related parties, defined as per Section 2(76) of the Act, are reviewed for arm's length testing internally by the management. The pricing for such transactions is determined as follows: **Sales:** (a) For manufactured engines and gensets - Cost plus at least [redacted]% mark-up, (b) For manufactured components and spares - Cost plus [redacted]% mark-up/ prices charged to third party dealers by distribution business. **Purchases:** for purchase of engines and spares for manufacturing – Cost plus profit margins approved by TCPL Board and is uniformly applicable to JV partners.	All contracts with related parties, defined as per Section 2(76) of the Act, are reviewed for arm's length testing internally by the management. The pricing for such transactions is determined as follows: **Sales:** (a) For manufactured engines and gensets - Cost plus at least [redacted]% mark-up, (b) For manufactured components and spares - Cost plus [redacted]% mark-up/ prices charged to third party dealers by distribution business. **Purchases:** (a) For purchase of engines for manufacturing – Cost plus [redacted]% markup, (b) For purchase of turbochargers, components and spares for manufacturing – third party pricing, (c) For purchase of components and spares for distribution – Cost plus [redacted]% markup.	All contracts with related parties, defined as per Section 2(76) of the Act, are reviewed for arm's length testing internally by the management. The pricing for such transactions is determined as follows: **Sales:** (a) For manufactured engines and gensets - Cost plus at least [redacted]% mark-up, (b) For manufactured components and spares - Cost plus [redacted]% mark-up/ prices charged to third party dealers by distribution business/ Cost plus [redacted]% by parts distribution centre **Purchases:** Overall profitability of the Company for manufacturing and distribution operations. **Royalty:** [redacted]% of eligible sales. In the case of reimbursements / recoveries, the proposed transactions would be basis actual cost incurred.

Sr. No.	Particulars of the information	Information provided by the management			
		Cummins Limited, UK ('CL')	Tata Cummins Private Limited ('TCPL')	Cummins Technologies India Private Limited ('CTIPL')	Cummins Inc., USA (CMI)
		Other RPTs (other than reimbursements on basis actual cost)– The Company's mark-up falls within the arm's length range of operating margins observed in comparable companies. Accordingly, it is consistent with the arm's length principle as determined using appropriate Transfer Pricing methods. The transactions are in the ordinary course of business representing a long-standing practice of the Company and have been consistently undertaken. Additionally, such transactions are aligned with and covered under the main objects outlined in the Company's Memorandum of Association.	In the case of reimbursements / recoveries, the proposed transactions would be basis actual cost incurred. Other RPTs (other than reimbursements basis on actual cost)– The Company's mark-up falls within the arm's length range of operating margins observed in comparable companies. Accordingly, it is consistent with the arm's length principle as determined using appropriate Transfer Pricing methods. The transactions are in the ordinary course of business representing a long-standing practice of the Company and have been consistently undertaken. Additionally, such transactions are aligned with and covered under the main objects outlined in the Company's Memorandum of Association.	In the case of reimbursements / recoveries, the proposed transactions would be basis actual cost incurred. Other RPTs (other than reimbursements on basis actual cost)– The Company's mark-up falls within the arm's length range of operating margins observed in comparable companies. Accordingly, it is consistent with the arm's length principle as determined using appropriate Transfer Pricing methods. The transactions are in the ordinary course of business representing a long-standing practice of the Company and have been consistently undertaken. Additionally, such transactions are aligned with and covered under the main objects outlined in the Company's Memorandum of Association.	Other RPTs (other than royalty and reimbursements basis on actual cost)– The Company's mark-up falls within the arm's length range of operating margins observed in comparable companies. Accordingly, it is consistent with the arm's length principle as determined using appropriate Transfer Pricing methods. The transactions are in the ordinary course of business representing a long-standing practice of the Company and have been consistently undertaken. Additionally, such transactions are aligned with and covered under the main objects outlined in the Company's Memorandum of Association.
3	In case of Trade advance (of upto 365 days or such period for which such advances are extended as per normal trade practice), if any, proposed to be extended to the related party in relation to the transaction, specify the following: a. Amount of Trade advance b. Tenure c. Whether same is self-liquidating?	Not Applicable			

B(7). Disclosure only in case of transactions relating to payment of Royalty Fee (Transfer of Technology) for Item No. 10 for other related party transaction with Cummins Inc. USA

Sr. No.	Particulars of the information	Information provided by the management Cummins Inc., USA (CMI)
1	Purpose for which royalty is proposed to be paid to the related party in the current financial year. a. For use of brand name/trademark b. For transfer of technology know-how c. For professional fee, corporate management fee or any other fee d. Any other use (specify)	100% of total Royalty Fee (Transfer of Technology) proposed to be paid.
2	(a)The listed entity may confirm whether the parent company charges royalty at a uniform rate from all group companies in other jurisdiction.	Yes
	(b) If No, furnish information below.	
	If royalty is paid to the parent company, disclose royalty received by the parent company from group entities in other jurisdiction: • Minimum rate of royalty charged along with corresponding absolute amount • Maximum rate of royalty charged along with corresponding absolute amount	Not Applicable
3	Sunset Clause for Royalty payment, if any	No such sunset clause for Royalty payment. The agreement between the Company and CMI is for a period of three years up to March 31, 2027. However, basis past practice the same is usually renewed for a period as mutually agreed between both parties at the time of expiration of agreement.

Point no. B(2) to B(6) of table forming part of Clause 4 of the Standards is not applicable. Part C forming part of Clause 4 of the Standards is not applicable.

Registered Office:
Cummins India Office Campus,
Tower A, 5th Floor, Survey no. 21,
Balewadi, Pune 411 045
Website: www.cumminsindia.com
E-mail: Cil.Investors@cummins.com

By Order of the Board,
For Cummins India Limited,

Place: Mumbai
Date: May 27, 2026

Vinaya Joshi
Company Secretary
Membership No.: A25096