



Ref: STEX/SECT/2018

August 09, 2018

<p>The Relationship Manager, DCS-CRD BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001</p> <p>BSE Scrip Code: 500480</p>	<p>National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (East), Mumbai 400 051</p> <p>NSE Symbol: CUMMINSIND</p>
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Subject: Financial Results for the Quarter ending June 30, 2018, outcome of the Board Meeting.

Dear Sir/ Madam,

In terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of the Unaudited financial results for the quarter ended June 30, 2018. The Board of Directors have approved the results at their meeting held on August 09, 2018. We are also enclosing a copy of 'Limited Review' report given by the Statutory Auditors of the Company for the said results.

Kindly take this intimation on your record.

Thanking you,

Yours faithfully,
For Cummins India Limited

K. Venkata Ramana
Group Vice President – Legal & Company Secretary
Membership Number: FCS4138

Encl.: As above.

(This letter is digitally signed)

Limited Review Report – Ind AS Standalone Financial Results**Review Report to
The Board of Directors
Cummins India Limited**

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of Cummins India Limited (the 'Company') for the quarter ended June 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SRBC & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003

**per Tridev Khandelwal**

Partner

Membership number: 501160



Place: Pune

Date: August 9, 2018

CUMMINS INDIA LIMITED

Registered Office: Cummins India Office Campus, Tower A, 5th Floor, Survey No. 21, Balewadi, Pune 411045, Maharashtra, India

[CIN : L29112PN1962PLC012276], Telephone : 020 67067000, Fax : 020 67067015,

Email : cil.investors@notes.cummins.com, Website : www.cumminsindia.com

Unaudited standalone financial results for the quarter ended June 30, 2018

(₹ Lacs)

Particulars	Quarter ended			Year ended
	June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
	(Unaudited)	(Audited) (Note 3)	(Unaudited)	(Audited)
1 Income				
(a) Revenue from operations				
Sales/Income from operations (Note 5 & 6)	129,649	120,579	138,769	503,034
Other operating income	3,146	2,741	3,165	13,072
(b) Other income	6,957	6,640	5,833	22,847
Total Income	139,752	129,960	147,767	538,953
2 Expenses				
(a) Cost of materials consumed	66,561	64,879	64,271	253,136
(b) Purchases of traded goods	20,339	17,525	20,074	68,673
(c) Change in inventories of finished goods, work-in-progress and traded goods	(3,600)	(2,096)	2,878	4,001
(d) Excise duty on sale of goods (Note 5)	-	-	7,856	7,856
(e) Employee benefits expense	12,652	11,797	12,257	49,791
(f) Finance cost	356	342	420	1,483
(g) Depreciation and amortisation expense	2,705	2,728	2,084	9,379
(h) Other expenses	15,378	13,910	15,071	59,404
Total expenses	114,391	109,085	124,911	453,723
3 Profit before exceptional items and tax (1-2)	25,361	20,875	22,856	85,230
4 Exceptional items (Note 4)	-	-	5,612	5,612
5 Profit before tax (3+4)	25,361	20,875	28,468	90,842
6 Tax expense				
(a) Current tax	6,871	4,035	5,960	18,874
(b) Deferred tax	190	518	292	921
(c) Tax for earlier years	-	200	-	200
Total tax expenses	7,061	4,753	6,252	19,995
7 Profit after tax (5-6)	18,300	16,122	22,216	70,847
8 Other comprehensive income	44	57	(456)	190
9 Income tax effect	(18)	(21)	158	(67)
10 Net other comprehensive income/(expense) not to be reclassified to profit or loss in subsequent periods (8+9)	26	36	(298)	123
11 Total comprehensive income (7+10)	18,326	16,158	21,918	70,970
12 Paid-up equity share capital (Face value ₹ 2 each)	5,544	5,544	5,544	5,544
13 Earnings per share				
Basic and diluted EPS for the period on net profit (Not annualized for the quarters) (₹)	6.60	5.82	8.01	25.56

Notes

- This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 9, 2018.
- The Company operates in one segment i.e. "Engines".
- The figures for the quarter ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- Exceptional items represent profit on sale of assets.
- Post implementation of Goods and Service Tax ('GST') w.e.f. July 1, 2017, revenue from operations is required to be disclosed net of GST. The revenue from operations for the year ended March 31, 2018, to the extent it pertains to quarter ended June 30, 2017, and the revenue from operations for the quarter ended June 30, 2017, include excise duty. The revenue from operations for the quarter ended June 30, 2018 is not comparable with the same for the quarter ended June 30, 2017 to the extent of excise duty, as mentioned above.
- Ind AS 115, Revenue from contracts with customers, became applicable with effect from April 1, 2018. With the adoption of Ind AS 115, no significant adjustments were required to be made to the retained earnings as at April 1, 2018. Also, application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue for the quarter ended June 30, 2018.

For Cummins India Limited


Sandeep Sinha
 Managing Director
 DIN: 02400175

Pune

Date: August 9, 2018