

Cummins India Limited

Cummins India Limited, headquartered in Pune since 1962, is the country's leading manufacturer of diesel and natural gas engines for power generation, industrial and automotive markets. Cummins India Limited is the flagship company of Cummins in India.

Cummins in India

Cummins in India, a power leader, is a group of complementary business units that design, manufacture, distribute and service engines and related technologies. Its technology and pioneering initiatives are bringing innovative solutions and reliable services at the best possible value to users across the country. Its high performance outlook is based on customer focus, integrity and capability of its people. Part of the U.S. \$11.4 billion Cummins Inc., Cummins in India is a group of 11 legal entities across 200 locations in the country with a combined turnover of approximately Rs.4,500 crores and employing more than 8,900 individuals.

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PRESS RELEASE

Cummins India Limited Sales for Q2 2007-08 up 13% Net Profit Before Tax up 3%.

Pune: October 25, 2007

The Board of Directors of Cummins India Limited in their meeting held today took on record the audited annual financial results for the quarter ended September 30, 2007.

Net sales for the quarter ending September 30, 2007 were reported at Rs. 5,282 million, an increase of 13% over sales of Rs 4,674 million for the same period last year. Net profit before tax in the quarter rose by 3% to Rs. 911 million compared to Rs. 886 million, in the same period last year.

Anant Talaulicar, Chairman & Managing Director, Cummins India Limited said, "The Company demonstrated modest growth this quarter over the same quarter last year. This performance was despite the significant negative impacts on export realizations from the appreciation of the Rupee against the US \$, as well as a specific current quarter impact arising from the Company successfully implementing the latest version of the Oracle ERP system along with reengineered business processes across all of its plants and facilities, and with interfaces into world wide data bases and systems. Production was impacted by a week to two weeks in various operations. With the implementation of this state of the art ERP successfully accomplished, the Company is expected to realize improved operational efficiencies as well as better asset and working capital management. Also, our two new plants, one in Kothrud for high horsepower engines and the second in Pirangut for small generators, are on track and slated for production in the last quarter of this fiscal year."