

PRESS RELEASE

Total Sales at Cummins India Limited for Q1 up 30.4%, PBT up 35.4% 230% dividend confirmed

Pune: July 24, 2008

The Board of Directors of Cummins India Limited in their Annual General Meeting held today took on record the un-audited financial results for the quarter ended June 30, 2008.

Net sales for the quarter ending June 30, 2008 stood at Rs. 7,070 Million, an increase of 30.4% over the same period last year, which had stood at Rs.5,423 million. Net profit before tax in the first quarter rose by 35.4% to Rs.1,210 million compared to Rs.894 million in the same period last year.

Anant Talaulicar, Chairman & Managing Director, Cummins India Limited said, "Our performance this quarter has been respectable despite significant negative factors impacting our business. The business grew strongly in both domestic and export markets despite a slowing down in some of the major segments in which we participate. We were successful in growing earnings despite the negative impact of unprecedented inflation in commodities such as steel, cast iron and other metals. We have also had to marginally increase our product prices to partially offset the cost of escalating inputs.

We continue to invest aggressively in our people, customer relationships and new products. We stay committed to our Brand Promise of Dependability."

Cummins India Limited



Cummins India Limited, headquartered in Pune since 1962, is the country's leading manufacturer of diesel and natural gas engines for power generation, industrial and automotive markets. Cummins India Limited is the flagship company of Cummins in India.

About Cummins in India

Cummins in India, a power leader, is a group of complementary business units that design, manufacture, distribute and service engines and related technologies. Its technology and pioneering initiatives are bringing innovative solutions and reliable services at the best possible value to users across the country. Its high performance outlook is based on customer focus, integrity and capability of its people. Part of the US \$ 13.05 billion Cummins Inc., Cummins in India is a group of 10 legal entities across 200 locations in the country with a combined turnover of almost Rs. 5000 crores and employing more than 7000 individuals.

Website: http://www.cumminsindia.com

Jay Naduvath/Nikhil Khatri

Genesis Burson-Marsteller Tel: 91 20 5620 3894

Mobile: 91 9819038428 / 9822779902

Fax: 91 20 2433 0881

E-mail: <u>nikhil.khatri@bm.com</u> Jayesh.naduvath@bm.com

Shamli Chapalge

Cummins India Limited Mobile: 91 9922949602

E-mail: shamli.n.chapalge@cummins.com